

# House Amendment 1029

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1 1 Amend House File 235 as follows:  
1 2 #1. Page 2, by striking lines 6 through 8 and  
1 3 inserting the following: <midnight on the last day of  
1 4 the registration year. A person shall not be  
1 5 penalized for driving a motor vehicle with an expired  
1 6 registration for a period of one month following the  
1 7 expiration date of the vehicle registration. The one=  
1 8 month period shall be the same as the period defined  
1 9 in section 321.134, subsection 1.>

1 10 #2. Page 5, by inserting after line 10, the  
1 11 following:

1 12 <Sec. 100. NEW SECTION. 435.26A SURRENDER OF  
1 13 TITLE.

1 14 1. A person who owns a manufactured home that is  
1 15 located in a manufactured home community and is  
1 16 installed on a permanent foundation may surrender the  
1 17 manufactured home's certificate of title to the county  
1 18 treasurer for the purpose of assuring eligibility for  
1 19 funds available from mortgage lending programs  
1 20 sponsored by the federal national mortgage  
1 21 association, the federal home loan mortgage  
1 22 corporation, the United States department of  
1 23 agriculture, or any other federal governmental agency  
1 24 or instrumentality that has similar requirements for  
1 25 mortgage lending programs.

1 26 2. Upon receipt of a certificate of title from a  
1 27 manufactured home owner, a county treasurer shall  
1 28 notify the department of transportation that the  
1 29 certificate of title has been surrendered, remove the  
1 30 registration of title from the county treasurer's  
1 31 records, and destroy the record of title.

1 32 3. After the surrender of a manufactured home's  
1 33 certificate of title under this section, the  
1 34 manufactured home shall continue to be taxed under  
1 35 section 435.22 and is not eligible for the homestead  
1 36 tax credit or the military service tax exemption. A  
1 37 foreclosure action on a manufactured home whose title  
1 38 has been surrendered under this section shall be  
1 39 conducted as a real estate foreclosure. A tax lien  
1 40 and its priority shall remain the same on a  
1 41 manufactured home after its certificate of title has  
1 42 been surrendered.

1 43 4. The certificate of title of a manufactured home  
1 44 shall not be surrendered under this section if an  
1 45 unreleased security interest is noted on the  
1 46 certificate of title.

1 47 5. An owner of a manufactured home who has  
1 48 surrendered a certificate of title under this section  
1 49 and requires another certificate of title for the  
1 50 manufactured home is required to apply for a bonded  
2 1 certificate of title under chapter 321.>

2 2 #3. Page 5, by inserting after line 18, the  
2 3 following:

2 4 <Sec. \_\_\_\_ . EFFECTIVE DATE. Section 100 of this  
2 5 Act, being deemed of immediate importance, takes  
2 6 effect upon enactment.>

2 7 #4. Title page, line 1, by inserting after the  
2 8 word <treasurer> the following: <and providing an  
2 9 effective date>.

2 10 #5. By renumbering as necessary.

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2 14 CARROLL of Poweshiek

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2 18 CONNORS of Polk

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